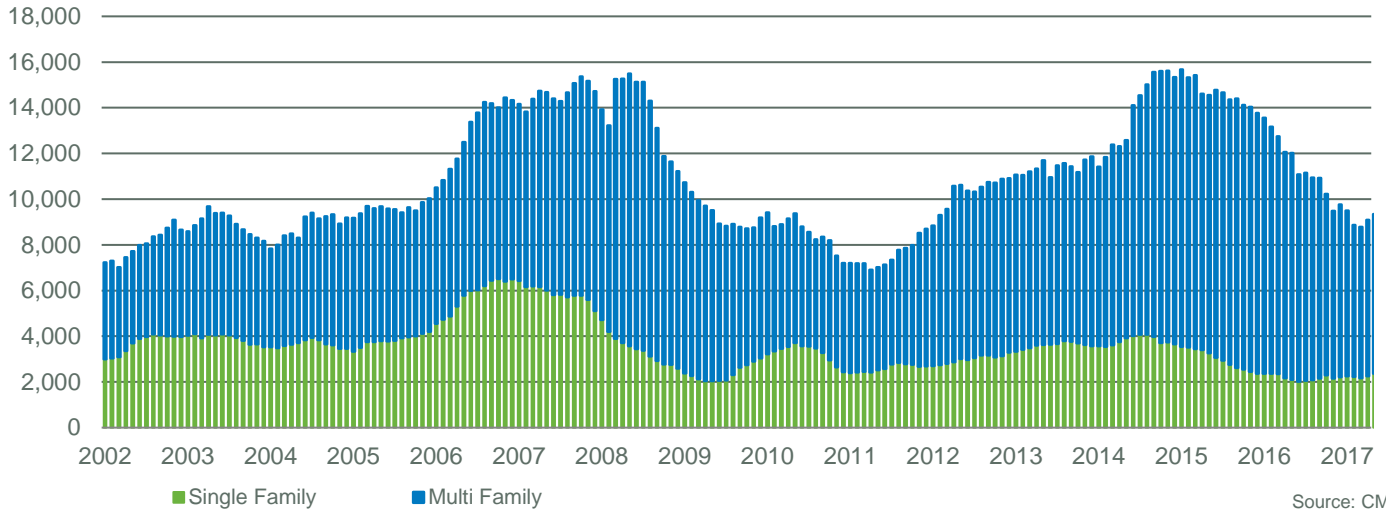
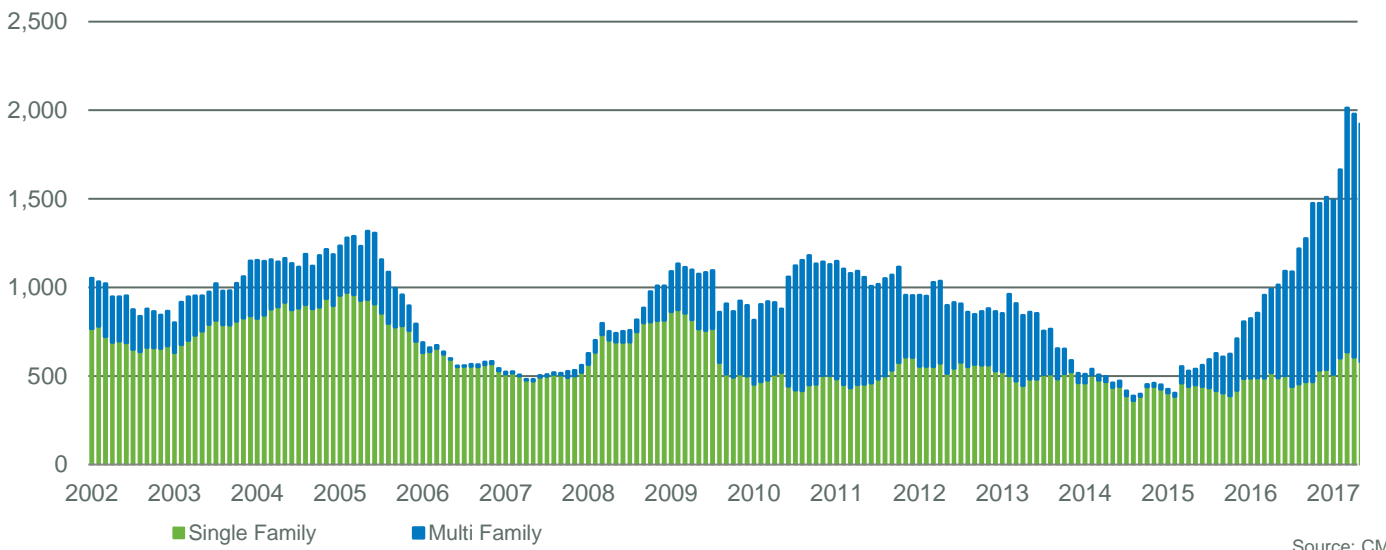


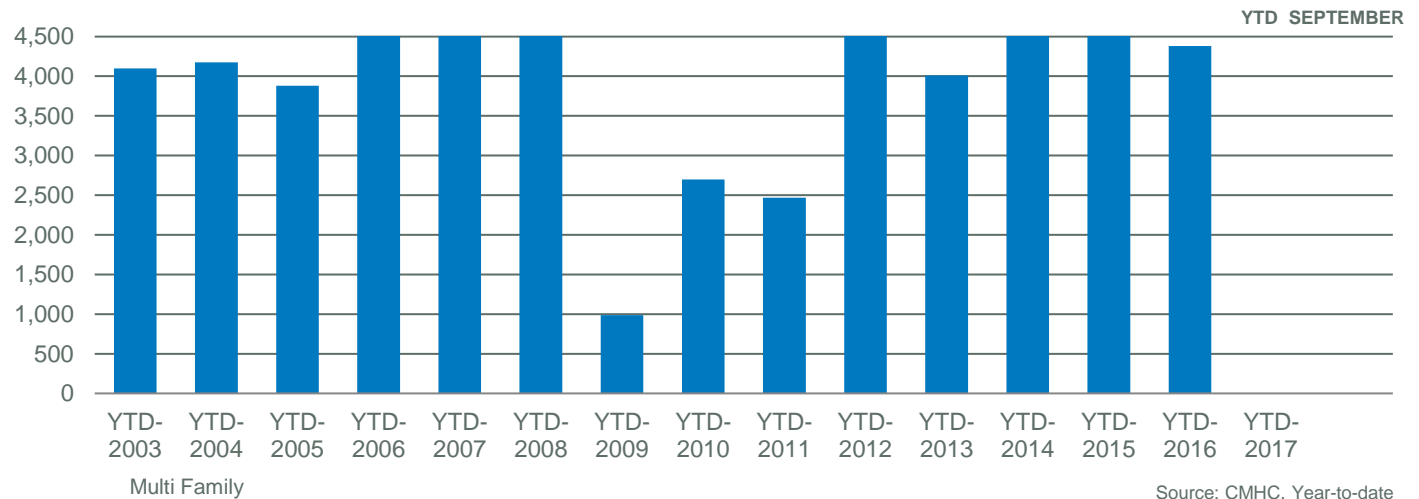
CALGARY CMA UNDER CONSTRUCTION



CALGARY CMA NEWLY COMPLETED AND UNOCCUPIED

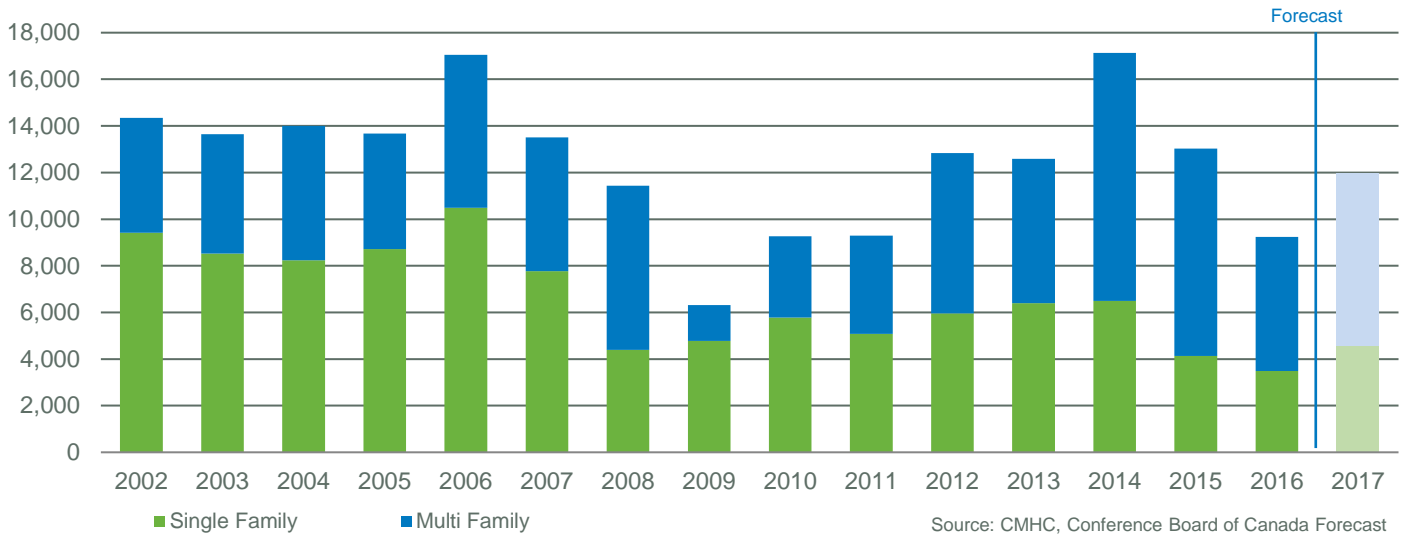


CALGARY CMA HOUSING STARTS (YTD)

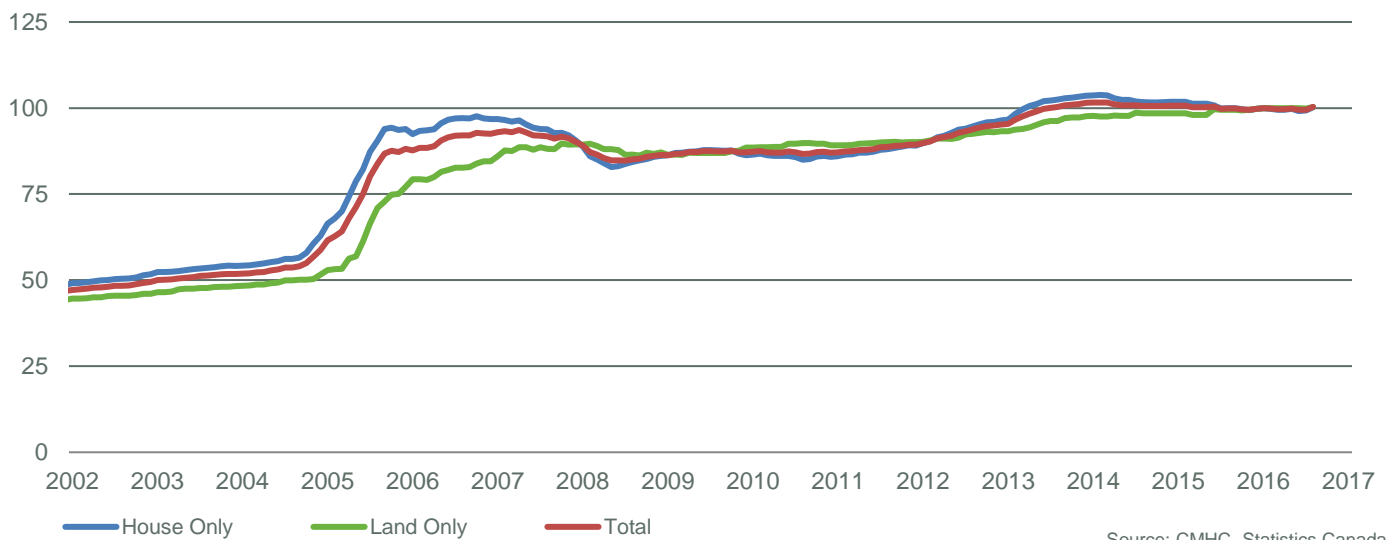


Sep. 2017

CALGARY CMA HOUSING STARTS



CALGARY CMA NEW HOME PRICE INDEX



CALGARY CMA NEW HOME PRICE INDEX YEARLY GROWTH

